

# THE TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1565.  
FILED, JULY 13th, 1967.

GREEN POINT MINES LIMITED

Full corporate name of Company  
Incorporated under Part IV of The Corporations Act, (Ontario)  
by Letters Patent dated October 4, 1945  
Particulars of Incorporation (e.g., incorporated under Part IV of the Corporations Act, 1951  
(Ontario) by Letters Patent dated May 1st, 1957).

Reference is made to previous  
Filing Statement No. 1364 and  
Amending Filing Statement No.  
315.

## FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things,  
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	To reflect an agreement with Provincial Mining & Development Company Limited under which the Company could acquire up to an undivided 20% interest in 1,600 acres situated on the south shores of Bellows Lake, Lac La Ronge Area of Saskatchewan at the rate of 1% for every \$1,250 advanced by the Company towards an exploration program on said property (see Item 11 hereof).
2. Head office address and any other office address.	Suite 1024, 85 Richmond St. West, Toronto 1, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	<p>President &amp; Director: CHARLES WYCKHAM WALKER, Retired 168 Cheritan Avenue, Toronto, Ontario.</p> <p>Vice-President &amp; Director: HAROLD LEWIS MONDROW, Broker-Dealer, 7 Sandfield Road, Willowdale, Ontario.</p> <p>Secretary-Treasurer &amp; Director: SAM TAYLOR, F.C.I.S., Chartered Secretary, 2 Strathallan Blvd., Toronto, Ontario.</p> <p>Director: MILTON WILFRED BLOOM, Manufacturer, 1603 Bathurst Street, Toronto, Ontario.</p> <p>Director: LEO DEL VILLANO, Sales Representative, 402 Railway Street, Timmins, Ontario.</p>
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized: 4,000,000 shares par value \$1.00 each Issued: 1,639,002 shares par value \$1.00 each
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	None
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	None
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	n/a
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	n/a
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company may provide up to \$25,000 from funds on hand to earn up to an undivided 20% interest in the Bellows Lake property as noted in Item 11 hereof. Such funds as are advanced will be used to carry out a program of exploration on the Bellows Lake property as recommended by Kenneth H. Darke in his accompanying report dated June 21st, 1967. The Company has deferred for the time being a diamond drilling program on its R.M. group of claims in the Pine Point Area.
10. Brief statement of company's chief development work during past year.	<p>The Company has completed geophysical surveys and 1,087 feet of diamond drilling on its R.M. and E.C. groups of mining claims, Pine Point Area, at a cost of \$45,135.</p> <p>The Company's Joutel Township properties were permitted to lapse in March, 1967.</p>
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	<p>Under agreement dated June 20th, 1967 the Company agreed to provide Provincial Mining &amp; Development Company Limited, Suite 403, 62 Richmond St. West, Toronto, Ontario, with up to \$25,000 to acquire an undivided interest in 1,600 acres situated on the south shores of Bellows Lake, Lac La Ronge Area, Saskatchewan, at the rate of 1% for every \$1,250 advanced. The funds advanced will be committed to a program of exploration on the Bellows Lake property as recommended by Kenneth H. Darke in his accompanying report dated June 21st, 1967.</p> <p>If further monies are to be spent in exploration on the Bellows Lake property after the first \$25,000, up to the next \$12,500 is to be provided by Provincial Mining &amp; Development Company Limited provided it receives a rebate of this amount from the Saskatchewan Government under its "Precambrian Incentive Program", thereafter, any expenditures on the Bellows Lake property would be pro rated to the interests of the parties.</p>



# FINANCIAL STATEMENTS

## GREEN POINT MINES LIMITED

### Balance Sheet

As at May 31, 1967

#### A S S E T S

Current Assets:		
Cash	\$ 2,097.76	
Short-term deposit	<u>40,000.00</u>	\$ 42,097.76
Investment in shares of another mining company, at nominal value (no market value)		1.00
Mining claims, rights and options		243,600.00
Oil participations, at cost		3,278.13
Deferred expenditures		<u>324,117.76</u>
		<u>\$ 613,094.65</u>

#### L I A B I L I T I E S

#### AND SHAREHOLDERS' EQUITY

Current Liabilities		-nil-
Capital Stock:		
Authorized - 4,000,000 shares, par value \$1 each		
Issued - 1,639,002 shares	\$ 1,639,002.00	
Deduct discount thereon	<u>1,264,612.50</u>	
	374,389.50	
Contributed surplus arising on reorganization	<u>551,049.16</u>	
	925,438.66	
Deficit	<u>312,344.01</u>	\$ 613,094.65
		<u>\$ 613,094.65</u>

APPROVED:

 Director  
 Director

## GREEN POINT MINES LIMITED

### Statement of Source and Application of Funds

For Period January 1 to May 31, 1967

#### Source of Funds

Interest earned	\$ 438.
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#### Application of Funds

<u>Exploration and Development:</u>		
Consultant Fees	\$ 798.	
Workmen's Compensation	<u>163.</u>	\$ 961.
<u>Administration:</u>		
Legal & Audit Fees	\$ (200.)	
Head Office Services	1,500.	
Govt. Fees & Taxes	30.	
Stock Exchange Fees	100.	
Directors' Meeting Fees	250.	
Shareholders' Meeting Exp.	1,405.	
Travelling Expense	<u>195.</u>	\$ 3,280.
		<u>\$ 4,241.</u>

Decrease in Working Capital	\$ 3,803.
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As follows:

	<u>December 31</u> <u>1966</u>	<u>May 31</u> <u>1967</u>
Current Assets	\$ 46,900.	\$ 42,097.
Current Liabilities	<u>1,000.</u>	<u>-nil-</u>
Working Capital	<u>\$ 45,900.</u>	<u>\$ 42,097.</u>
Decrease in Working Capital		<u>\$ 3,803.</u>

## ENGINEER'S REPORT

NOTE: The following are excerpts from a report by K.H. Darks, B.A.Sc., Geological Engineer, dated June 21st, 1967, on mining claims known as the "Bellows Lake Property", Lac La Ronge Region, Province of Saskatchewan. A complete copy of this report is on file with the Toronto Stock Exchange.

### Introduction :

The general region of the Bellows Lake Property, Lac La Ronge Region, Saskatchewan has been considered of possible economic interest for several years because of the presence of base metal (copper, nickel, lead, zinc, cobalt) showings. Geological interest in the area has increased further after the announcement this week by Scurry-Rainbow Oil of encouraging results from a diamond drilling program (still underway) in which nickel-copper mineralization was encountered. The reported location of this new drilling is approximately four miles northwest of the Bellows Lake Property of Provincial Mining and Green Point Mines.

### Purpose & Scope :

The purpose of this Report is to evaluate the results of a Preliminary Exploration Program completed on the Bellows Lake Property during the latter part of 1966.

This Report is based upon a study of Maps, Survey Results, and Reports submitted to Provincial Mining by A.C.A. Howe & Associates Limited covering results of geological, electromagnetic, magnetic, and geochemical surveys conducted on the Bellows Lake Property; and upon a study of pertinent geological literature & maps covering the general area. Refer to attached bibliography. A personal property examination has not been made.

### Previous Work :

#### (a) Detailed Geological Mapping :-

Geological mapping of the Property was conducted in August, 1966 by W. B. Dunlop with the assistance of prospectors Harold Hendrickson and Malecki Mackenzie. This mapping was aided by a Grid System established by Mr. Dunlop - base lines were put in to follow the structural trend as nearly as possible and cross lines were established at 400 foot intervals. Results of this mapping program are contained in a Report with accompanying Preliminary Geological Plan (Scale : 1 inch = 400 feet) by W. B. Dunlop dated September, 1966.

#### (b) Electromagnetic Survey :-

During September, 1966 an E.M. Survey was carried out over the north and east half of CBS 503. The survey was carried out by W. B. Dunlop with an E.M. gun instrument manufactured by the A.B. E.M. Company of Stockholm, Sweden. This is a battery powered Slingram or Loop-Frame type unit employing two ferrite coils and operating at a frequency of 3520 cycles per second. Readings were taken every 100 feet along precut lines spaced 400 feet apart across the indicated strike of the rock formations. A 200 foot coil spacing was used throughout the survey.

Results of this E.M. Survey as given in Report No. 18 by A.C.A. Howe, dated October 14, 1966 were as follows. "Two major conductive systems follow the regional structure of the claim block and run from the east to the west boundary of the property. Readings are in the range usually considered for massive sulphides. Other isolated anomalies are found at several different places but all appear to be related with the main east-west structure."

#### (c) Magnetic Survey :-

The Magnetic Survey was conducted at the same time and over the same Grid System as the E.M. Survey. The Magnetic Survey was carried out with a MF-1 Flux-gate magnetometer with readings taken at 100 foot intervals in general, and at 50 foot intervals over areas of increased gamma range readings.

Results of this survey as given in Report No. 18 by A.C.A. Howe, dated October 14, 1966 were as follows : Magnetic anomalies were found to be coincident in many instances with E.M. conductive zones that follow the regional structure of the property from east to west. "The sulphide mineral indicated is pyrrhotite."



(d) Geochemical Survey :-

About 60% of the Property was investigated by a geochemical survey in order to determine whether or not copper values were present. Samples were collected from the A, or humus layer, and tested for cold extractable copper. Metal content was estimated by colorimetric (Dithizone indicator) methods. Results of this Survey as contained in Report No. 40 by A.C.A. Howe & Associated Ltd. dated December 29, 1966 were negative. No anomalous zones of copper were detected.

Summary :

1. Geological interest in the general area surrounding the Bellows Lake claim group has increased further after the announcement this week by Scurry-Rainbow Oil of results from a diamond drilling program (still underway) in which nickel-copper mineralization was encountered. Scurry-Rainbow's drilling is located approximately four miles northwest of the Bellows Lake Property.
2. The economic sulphide minerals at the Scurry-Rainbow prospect are apparently in massive pyrrhotite zones associated with a basic (gabbro) intrusive. The main economic interest is in the nickel content with the copper content being relatively low.
3. Detailed geological mapping of the Bellows Property by W.B. Dunlop (August, 1966) located minor copper sulphide (chalcopyrite) and copper staining in a banded volcanic formation; disseminated pyrite & pyrrhotite were noted in numerous localities and in various rock types; basic intrusive rocks (diorite & amphibolite) were found in the eastern and western sections - these intrusives contained minor pyrite-pyrrhotite mineralization.
4. Geophysical surveys conducted on the Bellows Lake Property (September, 1966) located a series of strong electromagnetic conductive systems with coincident magnetic anomalies that followed the regional structure and strike of the geological formations on the Property; readings obtained were in the range usually considered for massive sulphides; the sulphide mineral indicated is pyrrhotite.
5. A geochemical survey (soil sampling) conducted over a portion of the Property failed to detect any anomalous copper zones when tested for cold extractable copper only although copper has been found on the Property; metal content was estimated by colorimetric (Dithizone indicator) methods.

Conclusions :

1. The Bellows Lake Property, Saskatchewan appears to contain the same general rock types as found in the vicinity of the nickel-copper-cobalt discovery by Scurry-Rainbow Oil.
2. Zones of massive pyrrhotite that are indicated to be present on the Bellows Lake Property could be of economic interest since zones of massive nickeliferous pyrrhotite are the host rocks for the nickel-copper mineralization on the Scurry-Rainbow property.
3. The possible sulphide mineral content of rocks adjacent to or in the basic Intrusives themselves on the Bellows Lake Property should be closely investigated since such Intrusives do contain nickel-copper values of interest in the general Region.
4. Since the nickel content at the Scurry-Rainbow discovery seems to be far more important than the copper content (which is low), it would seem essential that the Bellows Lake Property be checked immediately by a geochemical survey for possible anomalous nickel zones.
5. Testing soil samples for possible copper content by cold extractable methods only has not proven to be a satisfactory method in several areas in which I have worked previously, therefore, a limited emphasis only should be placed at this time on the results of the soil sampling program completed to date on the Bellows Lake Property. Soil samples previously taken if still available should be rechecked using a hot extraction method for determining total copper content.

Recommendations :

1. Conduct a geochemical survey for nickel content over the entire area covered by the present grid.
2. Spot check the soil samples collected for possible copper content using hot extraction methods; all samples taken in the vicinity of known copper showings and/or E.M. Anomalies should be rechecked.
3. Test the economic significance of the sulphide conductor zones and basic Intrusives by means of diamond drilling.

Cost Estimates :

The following Estimates of Cost to implement the program recommended for the further evaluation of the Bellows Lake Property are considered to be conservative and are to be considered as minimal costs only. Further work recommendations to be contingent on results of this minimal program recommended.

Diamond Drilling (approximately 2,500 feet)....	\$20,000.00
Geochemical Survey (Nickel & Copper).....	\$ 3000.00
Geological Supervision & Mapping.....	\$ 4000.00
Contingencies.....	\$ 3000.00

TOTAL	\$30,000.00
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Respectfully submitted,

KENNETH H. DARKE CONSULTANTS LIMITED

*K. H. Darke*

K. H. Darke, B.A. Sc.

Geological Engineer

CERTIFICATE

The Management  
Provincial Mining & Development Company Limited  
& Green Point Mines Limited  
Suite 302  
121 Richmond Street West  
TORONTO, Ontario

I, KENNETH H. DARKE, of the Town of Timmins,  
in the Province of Ontario, do hereby certify that :

1. I am a Consultant Geological Engineer with an office at 34 Pine Street South, Timmins, Ontario
2. I am a graduate of the University of British Columbia in Geological Engineering and have practised my profession in this capacity for over ten years.
3. I have no interest direct or indirect in Provincial Mining & Development Company Limited or in Green Point Mines Limited nor do I expect to receive any interest in the property described in this Report or in the securities of these Companies.
4. My Report dated June 21, 1967 is based upon a study of Reports submitted to Provincial Mining & Development Company Limited and Green Point Mines Limited by A.C.A. Howe & Associated Limited covering results of geological, electromagnetic, magnetic, and geochemical surveys conducted on the Bellows Lake Property, Saskatchewan; and upon a study of pertinent geological literature and maps covering the general area. A personal property examination has not been made.

DATED this 21st day of June 1967.

Timmins, Ontario

*K. H. Darke*

K. H. Darke, B.A. Sc.

Geological Engineer



12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Provincial Mining & Development Company Limited, Suite 403, 62 Richmond St. West, Toronto, is an Ontario public company. The principal shareholder is Monette Securities Limited, equally controlled by Louis Rotin, 206 Acton Avenue, Downsview and Ethel Mondrow (wife of Harold L. Mondrow, Vice-President and Director of Green Point Mines Limited), 7 Sandfield Road, Willowdale, Ontario.	
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	207,000 shares are held in escrow subject to release only upon the written consent of the Toronto Stock Exchange, Canadian Stock Exchange and the Board of Directors of the Company.	
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings. If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.	Michael K. Duggan, * P.O. Box 95, St. Genevieve, P.Q. 27,000 shares	Monette Securities Limited, 302-121 Richmond St. West, Toronto 1, Ontario. 45,000 shares
	Louis Cadesky, ** 365 Bay Street, Toronto 1, Ontario. 135,000 shares  * - Hillmount Investments Limited, controlled by Ethel Mondrow, has contracted to purchase the 27,000 escrowed shares from Michael K. Duggan.  **- The said Hillmount Investments Limited has contracted to purchase 67,500 of the 135,000 escrowed shares owned by Louis Cadesky.	
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	Five largest shareholders as at June 22, 1967:  Draper, Dobie & Co. Limited, 119,660 shares * 25 Adelaide St. West, Toronto, Ontario.  Louis Cadesky, 135,000 shares ** 365 Bay Street, Toronto, Ontario.  Harmon Securities Limited, 86,495 shares *** 302-121 Richmond St. West, Toronto, Ontario.  Waite, Reid & Co. Limited, 52,660 shares * 200 Bay Street, Toronto, Ontario.  T. A. Richardson & Co. Limited, 45,800 shares * 4 King Street West, Toronto, Ontario.  * - beneficial owners unknown ** - 67,500 of the 135,000 shares are beneficially owned. The balance is the subject of a sale to Hillmount Investments Limited. *** - believed to be owned by clients of Harmon Securities Limited including Monette Securities Limited	
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	The directors of the Company from time to time by solicitation of proxies from the shareholders including those enumerated in Paragraph 15 hereof may be in a position to materially affect control of the Company.	
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	50,000 free shares and 20,000 escrowed shares of Chatelet Mines Limited having no market value and a book value of \$1.00.	
18. Brief statement of any lawsuits pending or in process against company or its properties.	None	
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	None	
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	There are no other material facts and shares of the Company are not in primary distribution.	

DATED June 27th, 1967

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"H. L. Mondrow" Per:                      CORPORATE SEAL  
"S. Taylor" Per:                      Vice-President  
Secretary

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)



REPORT TO SHAREHOLDERS and NEWS RELEASE

July 20th, 1967.

Your Company, Green Point Mines Ltd., has concluded an exploration agreement with Provincial Mining and Development Co. Ltd., whereby Green Point Mines Ltd. can earn a participating interest in Provincial's 40-claim property, located about 4 miles southeast of the nickel-copper discovery area reported by Scurry-Rainbow Oils Ltd. in the Otter Lake - Lac LaRonge area of Saskatchewan.

Green Point Mines Ltd. can earn up to 20% participation by an expenditure of up to \$25,000, which will be spent on the immediate exploration and drilling of this property.

Preliminary work has already been carried out on the Provincial claims, in the form of geological mapping, geophysical and geochemical surveys. This geophysical survey, according to the report of A.C.A. Howe, consulting geologist, dated Oct. 14th, 1966, located a series of strong electromagnetic conductive systems with corresponding magnetic responses along a regional structure of the property from east to west. Howe reported that readings are in the range usually considered for massive sulphides, and the sulphide mineral indicated is pyrrhotite.

In a report to your Company, dated June 21st, K. H. Darke, consulting geological engineer, notes that the Provincial property appears to contain the same general rock types as found in the vicinity of the nickel-copper-cobalt discovery by Scurry-Rainbow Oil. Zones of massive pyrrhotite that are indicated to be present on the Provincial claims, Darke reports, could be of economic interest since zones of massive nickeliferous pyrrhotite are the host rocks for the nickel-copper mineralization on the Scurry-Rainbow property. In his conclusions, Darke continues:

"The possible sulphide mineral content of rocks adjacent to or in the basic intrusives themselves on the Otter Lake area (Provincial) property should be closely investigated since such intrusives do contain nickel-copper values of interest in the general region."

Funds from Green Point Mines participation will be used to undertake a diamond drilling program to test the economic significance of indicated massive sulphide zones and two basic intrusives known to be present on the property. Diamond drilling contracts are being tendered for an immediate start on the drilling activities recommended by the company's consulting engineer.

Considerable interest has been generated in the Otter Lake area as a result of Scurry-Rainbow's continuing drilling activities.

It is our intention to keep Green Point shareholders informed of all exploration activities in the area.

On behalf of the Board of Directors,

"C. W. WALKER"  
President





